

Sustainability At-a-Glance 2024



Growth through sustainability

At Trane Technologies, our team members are united by one purpose: **to boldly challenge what's possible for a sustainable world.**

Our [2024 Sustainability Report](#) highlights the actions we take to advance our Sustainability Commitments and generate value for our customers, our business and society.



Our ability to consistently deliver leading financial performance while advancing our bold sustainability commitments demonstrates there is no trade-off. For Trane Technologies, sustainability is at the center of our strategy and drives strong financial results over time.

Dave Regnery, Chair & Chief Executive Officer

OUR 2030 SUSTAINABILITY COMMITMENTS

Our [2030 Sustainability Commitments](#) have evolved and grown with us — and we are on track to meet them:



Gigaton Challenge

We're driving innovation and significantly lowering our customers' carbon emissions through our goal to reduce 1 gigaton of GHG emissions (1 billion mtCO₂e) from our customers' footprint.



Leading by Example

We're reimagining our supply chain and operations to have a restorative impact on the environment.



Opportunity for All

We're uplifting our workforce and communities through an inclusive approach with a focus on broadening access to education and rewarding career pathways.

EMBEDDING SUSTAINABILITY

We believe that every role is an opportunity for impact, and sustainable innovation is integral to our business growth.



Sustainability is ingrained in our culture — that's really the foundation. Everyone I work with is excited about contributing to our climate commitments, increasing the sustainability of our industry and the world.

Emma Van Fossen,
Energy Engineering Team Lead



[See Emma's story →](#)

RECOGNITION

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

14th consecutive year
on North America Index;
4th consecutive year on
World Index



2nd consecutive year
recognized as one
of the World's Most
Ethical Companies^[1]



13th consecutive year
recognized by Fortune as
one of the World's Most
Admired Companies^[2]



6th overall on the
JUST 100 List; 1st in the
Building Materials &
Construction Industry

¹ World's Most Ethical Companies™ and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

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2024 highlights

Our strong results build upon our track record of delivering on our bold Sustainability Commitments. As we scale today's technology and innovate for tomorrow, our uplifting culture helps us accelerate progress for our customers and communities.



We are known for credible action on climate and the very real way that our employees are committed to our purpose. We are seeing this consistency translate into growth.

Chris Kuehn, Executive Vice President & Chief Financial Officer

Business growth^[3]



\$19.8B

Total revenue

12%

Organic revenue growth

Community impact

\$20M

in philanthropic giving

92K

hours volunteered by our team, bringing us 66% of the way to our 2030 goal of 500,000 hours



Uplifting culture

82

overall employee engagement score (out of 100), reflecting top quartile among companies benchmarked

\$2.5M

tuition support and advancement distributed to nearly 600 global team members

Safety

58

of our global locations celebrated 10 years of zero lost-time injuries



Greenhouse gas emissions

237M

mtCO₂e contributed to the Gigaton Challenge since 2019, progressing toward our goal

44%

reduction in operational emissions since 2019, progressing toward our science-based target of 50% reduction by 2030

Energy

68%

of our electricity consumption came from renewable sources



Product sustainability & circularity

\$215M

revenue generated from remanufactured products and remanufacturing services, more than doubled from 2023 to 2024



Water

49%

reduction in total water use since 2019, with a 27% reduction at facilities in water-stressed areas

Waste

80%

of manufacturing sites are zero waste to landfill^[4]



³ These are non-GAAP financial measures. Reconciliation of non-GAAP financial measures can be found in our [2024 Annual Report, preceding the 2025 Notice and Proxy Statement](#).

⁴ We define zero waste to landfill sites as having a 90%+ diversion rate.